

# PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_  
(Contractor), hereinafter called the Principal, and \_\_\_\_\_  
\_\_\_\_\_ (Surety), a corporation licensed under the laws of the State of Montana,  
hereinafter called the Surety, are held and firmly bound unto the State of Montana in the full and just sum of \_\_\_\_\_  
**AND NO/100 DOLLARS (\$.00)**, to be paid to the State of Montana or its  
assigns, to which payment we bind ourselves, heirs, executors, administrators, successors and assigns, jointly,  
severally, firmly by this bond.

WHEREAS, the Principal has entered into a contract with the State of Montana, acting by and through its Director,  
Department of Administration, dated \_\_\_\_\_ for \_\_\_\_\_  
\_\_\_\_\_ (Project) AND

WHEREAS, it is one of the conditions of the award of the contract pursuant to statutes that this bond be  
executed:

NOW, THEREFORE, the conditions of this obligation are such that if the above Principal as Contractor shall  
promptly and faithfully perform all of the provisions of the contract, and all obligations thereunder including the  
specifications, and any alterations provided for, and shall in a manner satisfactory to the State of Montana, complete the  
work contracted for including any alterations, and shall save harmless the State of Montana from any expense incurred  
through the failure of the Contractor to complete the work as specified, then this obligation shall be void; otherwise it  
shall remain in full force and effect.

The surety hereby waives notice of any extension of time and any alterations made in the terms of the contract,  
unless the cumulative cost of such alterations cause the total project cost to exceed the original contract sum by more  
than 10%.

## FOR STATE USE ONLY:

Surety is licensed in MT: \_\_\_\_\_

Date verified: \_\_\_\_\_

Verified by: \_\_\_\_\_

Contractor: \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Surety: \_\_\_\_\_

Date \_\_\_\_\_

By: \_\_\_\_\_

Attorney-in-fact (Seal and Signature)

Agency

Address